

# **GAP BOOKLET**

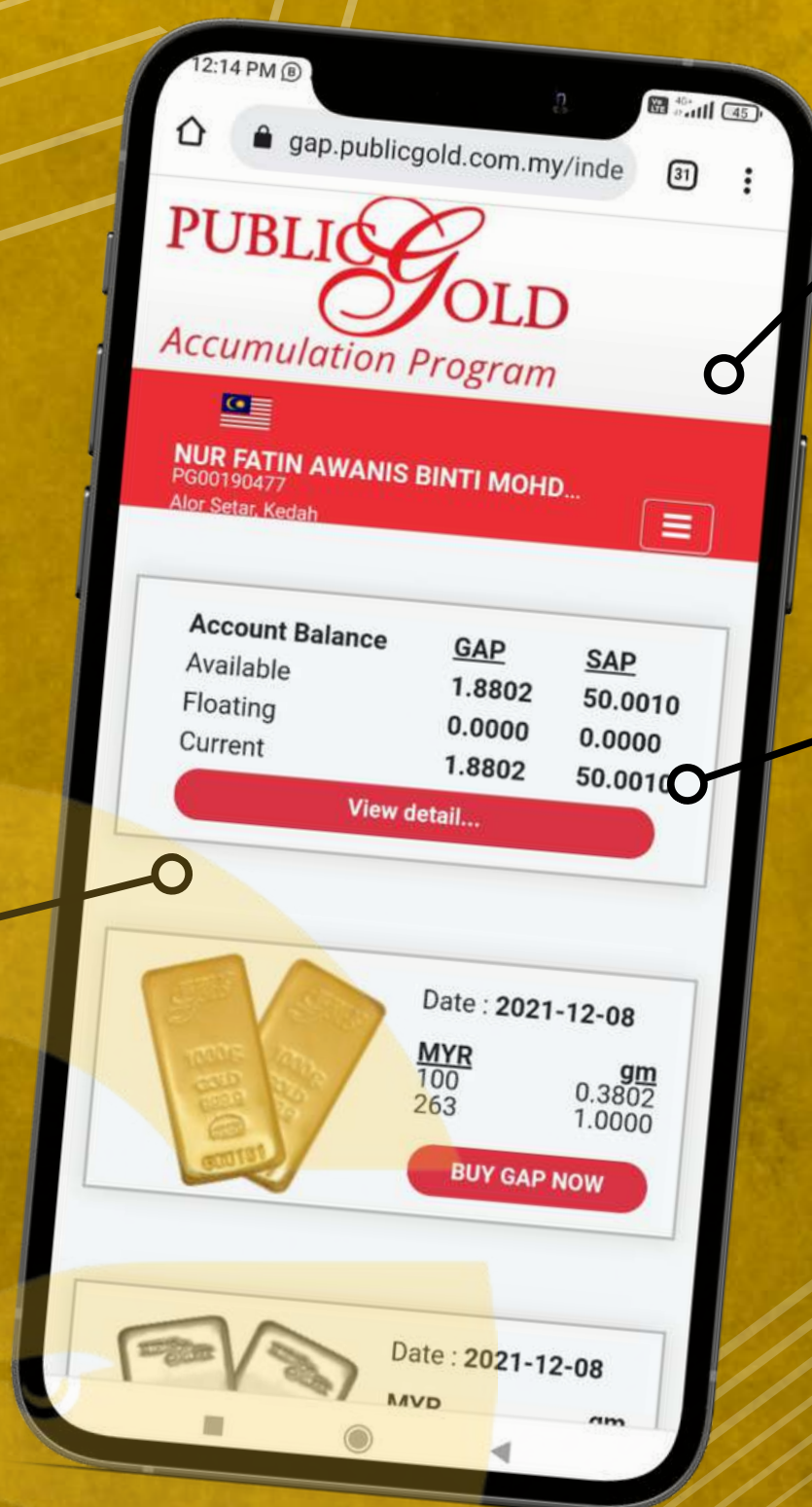
*(Gold Accumulation Program)*

**Gold Saving Account**

**SECURE**

**CONVENIENT  
& CHEAP**

**SHARIAH  
COMPLIANT**



**UPDATED EDITION: 9TH AUGUST 2023**

This booklet might not be the latest edition.  
Please download the latest edition [HERE](#)



# 15 THINGS YOU NEED TO KNOW ABOUT PUBLIC GOLD GAP ACCOUNT

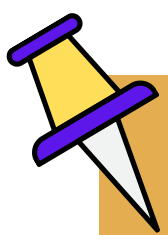
CONTENT	PAGE
<b>1</b> What is GAP account?	<b>2</b>
<b>2</b> How much capital is required to open GAP account?	<b>4</b>
<b>3</b> What is the process of buying and selling gold in/from GAP account?	<b>5</b>
<b>4</b> What is the minimum budget for gold saving in GAP account?	<b>5</b>
<b>5</b> Is Public Gold syariah compliant?	<b>5</b>
<b>6</b> How do I withdraw physical gold from an account?	<b>6</b>
<b>7</b> What are the charges if I want to withdraw physical gold?	<b>6</b>
<b>8</b> Who can open GAP account?	<b>8</b>
<b>9</b> Does GAP gold price follow the world gold price?	<b>8</b>
<b>10</b> Can children under the age of 18 open GAP account?	<b>8</b>
<b>11</b> Does GAP account has an expiration date?	<b>9</b>
<b>12</b> Are GAP account holders provided with a passbook?	<b>9</b>
<b>13</b> Is GAP account covered by insurance?	<b>9</b>
<b>14</b> Can I sell all the gold in GAP account?	<b>9</b>
<b>15</b> What happen if GAP account holder dies?	<b>10</b>
<b>16</b> Ar-Rahnu GAP & Public Gold's Apps	<b>11</b>



Question 1

## WHAT IS GAP ACCOUNT?

1. GAP stands for 'Gold Accumulation Programme' and in simple language means gold gram accumulation programme.
2. The concept is more or less the same as a saving account in a bank, the difference is that it collects **grams** (weight of gold) instead of RM.
3. When money is deposited in the system, it will be directly converted into **grams** in the GAP Account.
4. No monthly commitment. However, you are advised to save consistently to get good results.
5. Able to buy and sell gold at anytime, 24 hours a day, 7 days a week online.
6. You can also withdraw physical gold and keep it by yourself (the smallest item that can be withdrawn is 1 gram).
7. A minimal Gold Premium charge applies for each item withdrawn.
8. Leave a balance of 1gram in GAP account to remain active.
9. GAP account will be closed when there is no balance in the account.
10. Save gold with Public Gold for **free** with no time limit and no gold amount limit and **no deposit fee**.



**REFER TO THE NEXT PAGE FOR BETTER UNDERSTANDING OF THE GAP'S CONCEPT (in the form of infographics)**



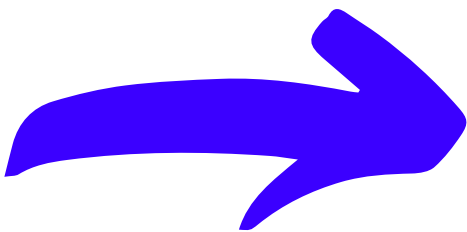


# The concept of GAP (Brief)

RM



Minimum capital RM100  
(no maximum)



Deposit to GAP  
account

Grams of Gold



Continue to save in the  
account

\*no deposit charges apply

Account Balance	Gold	Silver
Available Balance	50.0000	5.0000
<a href="#">View detail...</a>		

OR



Can sell online without  
withdrawing gold



OR



Can withdraw gold for  
self keeping

\*premium gold charges applies  
during gold withdrawal



OR



Can lend-lease grams of  
gold in Ar-Rahnu online to  
obtain loan secured by  
your gold saving.



Question 2

## HOW MUCH CAPITAL IS REQUIRED TO OPEN GAP ACCOUNT?

Only with the purchase of gold as low as RM100 or the purchase of 1g gold according to the current gold price of GAP in the Public Gold website (<https://www.publicgold.com.my/>).

### EXAMPLE OF CALCULATION

**EXAMPLE - Price of gold on the day of purchase is RM270/gram.**

**If you buy 1 gram: Deposit RM270**

**If you buy 2 grams, the amount to be paid is:  $RM270 \times 2 = RM540$**

**If you buy 5 grams, the amount to be paid is:  $RM270 \times 5 = RM1350$**

**The same goes if you want to buy in multiples of 1 gram.**

- If you buy RM100, total grams credited into your GAP Account is:  
 $RM100/RM270 = 0.3703$  grams
- If you buy RM350, total grams credited into your GAP Account is:  
 $RM350/RM270 = 1.2962$  grams

The same goes if you want to buy in multiples of RM100 (min) and RM50. Gram conversions are calculated up to 4 decimal points.

- This is just an example of a calculation to make it easier for you to understand.
- **AUTOMATIC CALCULATION** is in My GAP portal.



**Public Gold Price (24 Hours Live)**  
(Last Update 15-Dec-2022 08:55:15)

**GOLD ACCUMULATION PROGRAM (24K)**  
(Last updated 15-Dec-2022)

RM 100 = 0.3610 gram

RM 277 = 1.0000 gram

*The price of gold on the PG website, changes every 24 hours.*



**Question 3**

## WHAT IS THE PROCESS OF BUYING AND SELLING GOLD FROM GAP ACCOUNT?

1. The process of buying gold / reselling / checking your gold account can be done online on the website or via the Public Gold application. It's so easy!
2. Every purchase of gold via GAP will be saved in the account automatically and for FREE.

**Question 4**

## WHAT IS THE MINIMUM BUDGET FOR GOLD SAVINGS IN GAP ACCOUNT?

1. GAP account allows you to buy gold as low as RM100 only. However if you have a large capital, you can buy unlimited GAP gold. Follow your own comfort.
2. If you are interested in collecting 1 gram gold **COLLECTION** of Public Gold, GAP method allows you to own 1 gram gold piece at a **MUCH CHEAPER** price than buying 1 gram gold piece at retail.

**Question 5**

## IS PUBLIC GOLD SHARIAH COMPLIANT?

1. Purchase of gold through GAP is certified shariah compliant. Certificate of Shariah compliant is issued by Amanie Advisors Sdn. Bhd., one of the leading shariah advisory companies in Malaysia.



Question 6

HOW DO I WITHDRAW PHYSICAL GOLD FROM AN ACCOUNT?

- 1. For gold weight 21.25 grams or below, withdrawal can be requested at any time using the insured postal service which is Gold In Transit (GIT).
- 2. For gold weight exceeds 21.25 grams, the gold need to be collected at Public Gold nearest branch throughout Malaysia. Please make an appointment before going to the branch.
- 3. Before requesting to withdraw physical gold, please ensure there will be balance of 1 gram physical gold in your GAP account after the withdrawal.

Question 7

WHAT ARE THE CHARGES IF I WANT TO WITHDRAW PHYSICAL GOLD?


- 1. Each physical gold withdrawal will be charged Gold Premium. Premium Gold Schedule is as shown below.
- 2. Example:
  - a. If you withdraw 5 grams x 2 pieces, the charge is  $RM10 \times 2 = RM20$
  - b. If you withdraw the classic edition of 1 gram x 10 pieces, the charge is  $RM15 \times 10 = RM150$
- 3. Withdrawal of heavier gold saves more Premium Charges compared to smaller ones.

**\* IMPORTANT NOTE -**  
Premium Gold charge changes according to current promotion  
*Limited Edition Aurora Italia* 1 gram = RM 80


Premium Produk			PUBLIC GOLD		
(Mulai 1 <sup>st</sup> Disember 2022)					
JONGKONG EMAS	PREMIUM EMAS SM (RM)	PREMIUM EMAS SS (RM)	JONGKONG PERAK	PREMIUM EMAS SM (RM)	PREMIUM EMAS SS (RM)
1g (satu terhad)	15	15	250g	30	60
5g	10	15	500g	40	80
10g	15	30	1000g	40	80
20g	20	40	5000g	120	240
50g	40	80			
100g	70	140			
250g	100	200			
1000g	250	500			
DINAR WAFER	PREMIUM EMAS SM (RM)	PREMIUM EMAS SS (RM)			
1/4 Dinar (satu terhad)	20	20			
1/2 Dinar	10	15			
1 Dinar	10	15			
5 Dinar	20	40			
10 Dinar	40	80			



# TRANSACTIONS IN GAP - BUY, RESELL AND AR-RAHNU ONLINE




Accumulation Program



NAME OF ACCOUNT OWNER  
PGXXXXXX  
(BRANCH)

Account Balance	GAP	SAP
Available	4.9648	0.0000
Floating	0.0000	0.0000
Current	4.9648	0.0000


View detail...



Date : 2021-11-09

MYR	gm
100	0.3745
267	1.0000

BUY GAP NOW



Date : 2021-11-09


MYR	gm
100	24.9377
401	100.0000

BUY SAP NOW

Name of the account holder and PG Code are displayed.


Remaining grams of gold is displayed as "Available Balance".


Each transaction is displayed in GAP account online!  
So easy!

 PURCHASE PG BUYBACK TRANSFER ARRAHNU GWT WITHDRAWAL ACCOUNT

ACCOUNT BALANCE

Available Balance

 GAP (gm) 249.9710

 SAP (gm) 0

Current Balance

GAP (gm) 249.9710

SAP (gm) 0

TRANSACTION HISTORY

GAP

All Transaction

Last 30 days


VIEW

DATE	DESCRIPTION	QUANTITY (gm)
05 May 2021	Buy-Back	-20.0000
09 Mar 2021	Purchase	17.0000
18 Feb 2021	Purchase	100.0000

You can resell gold to Public Gold directly from GAP gold account without physically withdraw the gold.

Money from the sale will be deposited into your registered bank account within 1 working day for MAYBANK user while 2 working days for other than MAYBANK user

DATE	DESCRIPTION	QUANTITY (gm)
19 Mar 2021	Withdraw	-1.0000
19 Mar 2021	Withdraw	-1.0000
19 Mar 2021	Withdraw	-1.0000
19 Mar 2021	Withdraw	-1.0000
12 Mar 2021	Withdraw	-10.0000
11 Mar 2021	Purchase	31.3298
28 Feb 2021	Purchase	13.0000
22 Feb 2021	Buy-Back	-1.0000




BUY

SELL

AR-RAHNU

WITHDRAWAL

MY ACCOUNT





**Question 8**

**WHO CAN OPEN GAP ACCOUNT?**

1. Individuals with a budget of RM100 or more.
2. Individuals who want to save gold without commitment. If there is extra money, then add gold savings in GAP. Even if you want to consistently save #1gram1month of gold, you can too!
3. Individuals who are afraid to keep their own gold at home due to anxious of forgetting the whereabouts or be stolen.

**Question 9**

**DOES THE PRICE OF GOLD IN GAP FOLLOWS THE WORLD PRICE OF GOLD?**

The GAP price follows the world gold price and changes once a day, every 12 midnight.



**Question 10**

**CAN CHILDREN UNDER THE AGE OF 18 OPEN GAP ACCOUNT?**

1. Yes and it is highly encouraged.
2. Parent or legal guardian with their child will open a joint account where all sales/purchase transactions are managed by the parent or guardian until the child reaches 18 years old.
3. Once the child reaches the age of 18, this account will be administered by him/her. Imagine, with GAP your children can have their own gold saving.

Junior Customer Registration (With PG Code)





**Question 11**

**DOES GAP HAVE AN EXPIRATION DATE?**

There is no expiration date and it is a lifelong gold deposit.



**Question 12**

**DOES GAP ACCOUNT HOLDERS PROVIDED WITH PASSBOOKS?**

No. GAP purchase/sale transactions are administered online where the owner can view any transaction statement through My GAP portal.



**Question 13**

**IS GAP COVERED BY INSURANCE?**

Yes. GAP's gold is kept in a safe deposit box operated by Public Safe ([www.publicsafe.com.my](http://www.publicsafe.com.my)). It is covered by insurance.



**Question 14**

**CAN I SELL ALL THE GOLD IN GAP?**

1. Yes. GAP accounts will be closed when there is no balance in the account.
2. To reopen a GAP account, you will need to pay an activation fee.
3. To ensure that GAP remains active, you need to leave a minimum balance of 1g in the account.





Question 15

WHAT HAPPEN IF GAP ACCOUNT HOLDER DIES?

1. In the event of death of the account holder, the beneficiary must bring these documents to make a claim at the Public Gold office :

1. **Death certificate.**
2. **Marriage Certificate** (husband/wife), if the child is the beneficiary then submit the Birth Certificate.
3. **Copy of beneficiary's Identity Card.**
4. **Court letter** (letter of transfer/administration of the deceased's property to the beneficiary).

.....  
\* Subject to any changes to the terms & conditions from Public Gold International Berhad.

**-HOW TO GET A COURT LETTER-**

1. In the event of death, the beneficiary must obtain a power of attorney, will or property's distribution letter. It could be obtained in the small inheritance section at the district or state office.
2. The relevant officer will issue a letter declaring the properties left by the deceased and there will be a nominee/beneficiary.
3. This letter is to be taken to Public Gold [or any relevant institution for a claim].
4. If the deceased has no will, the property will usually be forfeited according to the faraid to the names of any beneficiaries in the list.

.....  
The inheritance administrator's letter can be obtained at **one of the** following:

1. Amanah Raya - if the deceased has only movable property and no immovable property; and total value of the property is below RM2 million.
2. Small inheritance section - if the deceased has immovable property and movable property; and total value of the property does not exceed RM2 million.
3. High Court of Malaya - if the deceased has property exceeding RM2 million.
4. For Amanah Raya/High Court of Malaya cases, it is necessary to obtain a faraid certificate from the syariah court beforehand. For small inheritance case, the beneficiary could go directly to the small inheritance section without having to obtain a faraid certificate.

**Please submit all completed documents to Public Gold's nearest branch for the transfer process.**



# AR-RAHNU GAP

G100

PUBLIC *G*OLD

## ARRAHNU ONLINE GAP



#PGG100NETWORK  
#NEXTMOHDZULKIFLI

**MARHUN  
VALUE**

Refer to GAP  
current price

**LOAN  
VALUE**

70% of marhun value

**LOAN  
PERIOD**

6 months maximum

**SAVING  
FEE**

1% of marhun value

**REDEMPTION  
METHOD**

Contact branch for  
redemption information



### TUTORIAL

Click on the icon for Ar-  
Rahnu GAP's SOP.

Pawn



Redeem



# PUBLIC GOLD APPLICATION

GAP Gold and Public Gold  
accounts are combined in one app.  
Download now:



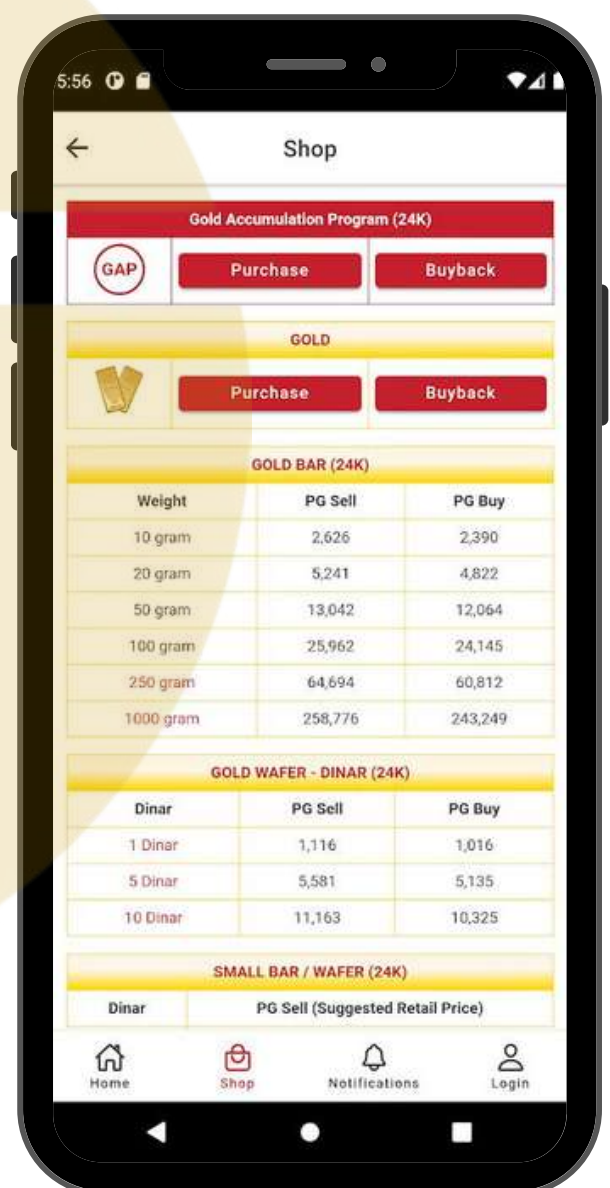
**IOS**



**ANDROID**



**HUAWEI**





**Want to start your gold saving today?  
Contact any Public Gold trusted dealer to sign up.**

Prepared by:



Credit:  
G100 Publication Team

---

**WE HOPE THE INFORMATION  
ABOUT GAP ACCOUNT IS CLEAR  
AND USEFUL**

With GAP account, now everyone can have the benefit of  
saving gold and build your own wealth.

---

**#PGG100Network  
#NextMohdZulkifli**

Public Gold G100 Network is the largest  
and fastest growing network, under the  
leadership of Tuan Mohd Zulkifli Shafie.

All Rights Reserved ©